

Artner Co., Ltd. Financial Data

Unit: ¥ million

Financial Results	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	4,761	5,153	5,765	6,331	7,002	7,174	8,102	9,242	10,110	11,125
Operating profit	431	553	681	785	886	887	1,010	1,194	1,522	1,810
Ordinary profit	432	564	690	794	893	910	1,032	1,203	1,532	1,821
Profit	276	363	480	540	613	628	728	895	1,051	1,260
Operating margin (%)	9.1	10.7	11.8	12.4	12.7	12.4	12.5	12.9	15.1	16.3
Return on assets (ROA; %)	22.0	25.7	27.3	26.3	25.3	22.1	21.7	22.4	26.0	28.5
Return on equity (ROE; %)	22.0	24.4	26.9	25.2	24.2	21.5	21.7	23.5	25.3	28.1

Balance Sheets	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Total assets	2,102	2,289	2,763	3,264	3,801	4,432	5,088	5,673	6,114	6,687
Net assets	1,357	1,616	1,963	2,333	2,728	3,123	3,582	4,047	4,271	4,708
Shareholders' equity	1,357	1,616	1,963	2,333	2,728	3,123	3,582	4,047	4,271	4,708

Cash Flows	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Cash flows from operating activities	307	192	471	612	591	899	770	872	1,126	1,180
Cash flows from investing activities	(3)	(15)	(25)	(75)	(42)	(30)	33	(24)	(5)	(49)
Cash flows from financing activities	(79)	(105)	(134)	(169)	(215)	(232)	(270)	(426)	(818)	(819)
Cash and cash equivalents at end of period	1,301	1,372	1,683	2,050	2,383	3,019	3,554	3,975	4,277	4,588

Unit: ¥

Per Share Data	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Earnings per share	26.02	34.22	45.27	50.91	57.73	59.16	68.59	84.24	98.99	118.64
Net assets per share	127.78	152.10	184.81	219.59	256.77	293.93	337.14	380.96	401.97	443.10
Dividend per share	8.75	11.25	15.00	18.00	20.50	23.00	34.50	60.00	75.00	82.00